Question 1: What is your prediction of real GDP growth in the US economy from 2022Q4 to 2023Q4?

Number of responses: 44
Question 2. What is your prediction for the December 2023 U.S. unemployment rate (i.e., the U3 rate that will be released in the employment situation report in January 2024)?

Number of responses: 43
Question 3: What is your estimate of the core PCE inflation rate in the 12-month period ending in December 2023 (i.e. 2022 December to 2023 December)?

Number of responses: 45
**Question 4:** What is your estimate of the likelihood that core PCE inflation will exceed 3% per annum in the year ending Dec 2024, i.e. 2023 December/2024 December?

**Number of responses:** 45
Question 5: If the core PCE inflation rate turns out to be between 3% and 3.5% per annum in the year ending 2023, what is your estimate that it exceeds 3% per annum in the year ending December 2024?

Number of responses: 45
Question 6: What do you expect the peak level for the federal funds rate to be in the current tightening cycle?

Number of responses: 45
Question 7: When do you expect that the Fed is most likely to reach the peak level of the funds rate in the current tightening cycle?

Number of responses: 45
Question 8: When do you think that the Fed is most likely to implement the next cut to the funds rate?

Number of responses: 45
**Question 9**: In which range is the most likely starting quarter of the next recession (as determined by the NBER business cycle dating committee)?

**Number of responses**: 44
**Question 10**: What do you think will be the peak level of the unemployment rate (U3) in the next recession?

**Number of responses**: 45
Question 11: When do you think the peak level of unemployment in the next recession will be reached?

Number of responses: 45

Numbers do not sum to 100 due to rounding
**Question 12:** What is your prediction for the growth rate of the Case-Schiller national home price index from December 2022 to December 2023?

**Number of responses:** 41
Respondents for this survey

Michelle Alexopoulos  
Robert Barbera  
Christiane Baumeister  
Francesco Bianchi  
Hilde Bjornland  
David Blanchflower  
Alan Blinder  
Nick Bloom  
Ricardo Caballero  
Stephen Cecchetti  
Marcelle Chauvet  
Menzie Chinn  
Gabriel Chodorow-Reich  
Anna Cieslak  
Olivier Coibion  
Laura Coroneo  
Dean Croushore  
Brad DeLong  
Marco Di Maggio  
Karen Dynan  
Andrea Eisfeldt  
Gloria Gonzalez-Rivera  
Yuriy Gorodnichenko  
James Hamilton  
Ana Maria Herrera  
Sebnem Kalemi-Ozcan  
Deborah Lucas  
Serena Ng  
Evi Pappa  
Jonathan Parker  
Andrew Patton  
Hashem Pesaran  
Giorgio Primiceri  
Nick Roussanov  
Aysegul Sahin  
Julie Smith  
Jon Steinsson  
James Stock  
Eric Swanson  
Allan Timmermann  

University of Toronto  
Johns Hopkins University  
Notre Dame  
Duke University  
BI Norwegian Business School  
Dartmouth  
Princeton University  
Stanford University  
MIT  
Brandeis University  
UC Riverside  
University of Wisconsin  
Harvard University  
Duke University  
UT Austin  
University of York  
University of Richmond  
UC Berkeley  
Harvard Business School  
Harvard University  
UCLA  
UC Riverside  
UC Berkeley  
UC San Diego  
University of Kentucky  
University of Maryland  
MIT  
Columbia University  
Universidad Carlos III de Madrid  
MIT  
Duke University  
USC  
Northwestern University  
University of Pennsylvania  
UT Austin  
Lafayette College  
UC Berkeley  
Harvard University  
UC Irvine  
UC San Diego
<table>
<thead>
<tr>
<th>Name</th>
<th>Institution</th>
</tr>
</thead>
<tbody>
<tr>
<td>Simon Van Norden</td>
<td>HEC Montreal</td>
</tr>
<tr>
<td>Joe Vavra</td>
<td>University of Chicago</td>
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<td>Kenneth West</td>
<td>University of Wisconsin</td>
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<tr>
<td>Jonathan Wright</td>
<td>Johns Hopkins University</td>
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<td>Sarah Zubairy</td>
<td>Texas A&amp;M</td>
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